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Jason P. Connell
Executive Director,
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August 29, 2024

Paul Peterson
President and Chief Executive Officer
J-POWER USA Development Co., Ltd.
1900 E. Golf Rd., Suite 1030, Schaumburg, IL 60173
ppeterson@jpowerusa.com

Re: Deactivation Notice for Elwood CT1 CT2 CT3 CT4 CT5 CT6 CT7 CT8 CT9 Generating Units

Dear Mr. Peterson,

This letter is submitted by PJM Interconnection, L.L.C. ("PJM"), in response to the notice submitted by J-POWER USA Development Co., Ltd. dated May 29, 2024 notifying PJM of the intent to deactivate the following generating units located in the PJM region effective on June 1, 2025:

- Elwood CT1 CT2 CT3 CT4 CT5 CT6 CT7 CT8 CT9 Generating Units

In accordance with Section 113.2 of the PJM Open Access Transmission Tariff (PJM Tariff), PJM System Planning and the affected Transmission Owner performed a study of the PJM Transmission System and did not identify any reliability violations resulting from the proposed deactivation of Elwood CT1 CT2 CT3 CT4 CT5 CT6 CT7 CT8 CT9 Generating Units.

Because there are no reliability violations associated with the deactivation of this generator, consistent with Section 113.2 of the PJM Tariff, the generating unit may deactivate on June 1, 2025. Please confirm the date on which you will deactivate this generator.

Please be advised that PJM's deactivation analysis does not supersede any outstanding contractual obligations between Elwood CT1 CT2 CT3 CT4 CT5 CT6 CT7 CT8 CT9 generating units and any other parties that must be resolved before deactivating this generator.

Also please note that in accordance with the PJM Tariff Part VI, Subpart C, a Generation Owner will lose the Capacity Interconnection Rights associated with a deactivated generating unit one year from the actual Deactivation Date unless the holder of such rights submits a new Generation Interconnection Request within one year after the Deactivation Date.

In addition, if a generating unit is receiving Schedule 2 payments for Reactive Supply and Voltage Control, the generating unit owner must notify PJM in writing when the unit is deactivated. Moreover, in accordance with the requirements of Schedule 2 of the PJM Tariff, the generation unit owner must: (1) submit a filing to the Federal Energy Regulatory Commission ("FERC") to terminate or adjust its cost-based rate schedule to account for the deactivated or



transferred unit; or (2) submit an informational filing to the FERC explaining the basis for the decision not to terminate or revise its cost-based rate schedule.

Please contact Augustine Caven (610-666-8200) (Augustine.Caven@pjm.com) in PJM's Transmission Coordination & Analysis Department if you have any questions about the PJM analysis.

Very truly yours,

Jason Connell

Jason P. Connell,
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cc:

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